

**EXECUTIVE COMMITTEE MINUTES**  
**Hotel Albuquerque at Old Town**  
**March 20, 2006, 1:30 pm**

Committee Members Present:

John L. Jones, President  
Clarence Aragon, Vice-President  
Ray Leverich, Secretary / Treasurer  
Jim Dunlap, National Director  
David Russell, Legislative Chair  
Keith Lee, Past President  
Patrick Banegas, Director  
Debra L. Ingle, Director

Committee Members Absent:

None

Guests Present:

Bobby Scott, NRWA  
Larry Carmony, Moss-Adams  
Matthew Holmes

**I. CALL TO ORDER**

President John L. Jones called the meeting to order at 1:35 pm.  
David Russell led the group in the Pledge of Allegiance.

**II. APPROVAL OF AGENDA**

Debra Ingle moved to approve the agenda  
Patrick Banegas seconded the motion  
Motion carried unanimously

**III. APPROVAL OF MINUTES – FEBRUARY 2, 2006**

Debra Ingle moved to approve the minutes as submitted  
David Russell seconded the motion  
Motion carried unanimously

**IV. 2005 AUDITED FINANCIAL STATEMENTS**

Larry Carmony from Moss-Adams, LLP, reported the results of the 2005 audit. Mr. Carmony noted that the audit incorporated three elements: the financial statements, the report on internal controls over financial reporting, and the report on compliance with major federal programs. The Association received an unqualified opinion on the financial statements with no instances of noncompliance. The Association was determined to be a low-risk auditee. Mr. Carmony noted that there were two reportable conditions regarding adjustment documentation and the allocation of the Executive Director's time.

Ray Leverich moved to accept the 2005 audit as submitted  
Debra Ingle seconded the motion  
Motion carried unanimously

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**V. EXECUTIVE DIRECTOR'S REPORT**

Matthew Holmes, Executive Director reported on 2005 Audit, the Annual Conference attendance and events, the recent NRWA Fly-In, and current contracts.

**VI. COMMITTEE BUSINESS**

The Legislative Committee discussed the upcoming NRWA Water Rally.

The Political Action Committee reported on fundraising efforts.

The Finance Committee extended a thank-you to Financial Officer Sue Sleeper for her good work.

**VII. NEW BUSINESS**

Lupe Aragon made a brief presentation on the International Rural Water Association's efforts in Honduras.

Attorney Elizabeth Taylor gave a presentation on proposed water rights policies by the Office of the State Engineer. The Committee discussed this issue.

NRWA President Bobby Scott addressed the Committee on fiscal accountability. He emphasized the need for active board involvement and informed the Committee of financial problems of another State Association.

**VIII. ADJOURN**

The meeting was adjourned at 4:00 pm.

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John L. Jones, President

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Ray Leverich, Secretary / Treasurer

*New Mexico Rural Water Association*

Executive Committee Meeting  
Monday, March 20<sup>th</sup>, 2006, 1:30 PM

*Hotel Albuquerque at Old Town, 800 Rio Grande Blvd.  
Fireplace Room*

**AGENDA**

- I. CALL TO ORDER
- II. APPROVAL OF AGENDA
- III. APPROVAL OF MINUTES – February 2<sup>nd</sup>, 2006
- IV. 2005 AUDITED FINANCIAL STATEMENTS – Larry Carmony, Moss Adams LLP
- V. EXECUTIVE DIRECTOR’S REPORT – Matthew Holmes
- VI. COMMITTEE BUSINESS
- VII. NEW BUSINESS
- VIII. ADJOURN